

CONTACT:
Robin Yocum
614.378.3286

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After 4 Years of Service, Rankey Steps Down From Delaware County Finance Authority

DELAWARE, Ohio (March 4, 2020) – Donald Rankey Jr., the treasurer and chief fiscal officer of the Delaware County Finance Authority, has announced his resignation from the organization.

“I’ve enjoyed serving the finance authority and Delaware County,” said Rankey. “It’s been an incredible ride, having a front-row seat and helping the Finance Authority become the premier economic development driver in central Ohio. I will miss working with Bob Lamb, Delaware’s economic development director, and his staff. Bob is gifted at his craft and he has implemented the concept of “smart growth” in Berkshire, Liberty, and Orange townships.”

Rankey is the Republican candidate for Delaware County treasurer. He is unopposed in both the primary and the November general election.

“I am going to use this time to run a great campaign, launch the Patrick J. Tiberi Leadership Institute, finalize the infrastructure transfer fee concept, and get my business affairs in order in the run-up to the election,” Rankey said. “I’m going to be extremely busy for the next 10 months.”

Kent Shafer, Delaware City’s vice mayor and vice chairman of the Finance Authority, said Rankey’s contributions to the board have been considerable.

“Don was instrumental in growing the Finance Authority’s reach and funding,” Shafer said. “His extensive real estate and financial background brought insight and vision to the board. Don spent many hours between meetings working on behalf of the Finance Authority. His commitment to the board and Delaware County is commendable.”

During Rankey’s four-year tenure on the Finance Authority, the organization has:

- Grown annual fee receipts from approximately \$25,000 to \$1 million;
- Implemented key policies and procedures to improve operations at the treasurer’s office;

- Worked to implement conflict-of-interest policies for the Finance Authority;
- Fostered and improved key relationships with the Olentangy Local School District, City of Powell, Liberty Township, Orange Township, Genoa Township, city of Westerville, and Morrow County. These relationships led to such successful projects as the Tanger Outlet Mall, DHL corporate headquarters, Westar Hotel and Conference Center, Marzetti's, and North Lake Summit;
- Presented the first AAA Award to Liberty High School; and
- Completed the Route 23 Corridor Study.

Additionally, Rankey's tenure saw more than 8,000 new, good-paying jobs added in Delaware County, and the Delaware County Finance Authority's the first endeavor into Morrow County with the Dollar Tree distribution center, an investment of \$125 million. This project created 400 new jobs, making Dollar Tree the second largest employer in Morrow county.

Rankey is the CEO of HomeLife Companies Inc., a senior living and healthcare management consulting firm, which he founded in 1991. HomeLife Companies operates retirement communities.

He is a former member of the Delaware City Council and considered by many as the architect of the Delaware city's downtown resurgence. He also served on the Delaware Airport Commission, the Delaware City Finance Committee, Delaware City Parks and Recreation Commission, the Balance Growth Task Force, the Delaware County Community Improvement Corporation, and the city of Delaware's Historic Preservation Commission.

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